

**NORTH CENTRAL COMMUNITY SERVICES PROGRAM  
FINANCE, PERSONNEL & PROPERTY COMMITTEE MEETING MINUTES**

December 18, 2014

11:00 a.m.

NCHC – Wausau Campus

Present:

X	Ron Nye	X	Jeff Zriny	X	Lee Olkowski
X	Bob Weaver	X	John Robinson		

Also Present: Gary Bezucha, Brenda Glodowski, Darla Opper

The meeting was called to order at 11:00AM, roll call taken, and a quorum noted.

Minutes

**Motion**/second Nye/Zriny to approve the minutes of the 11/20/14 Finance, Personnel & Property Committee meeting. Motion carried.

Financials

- Expenses:
  - Overall expenses are below budget targets for November.
  - Two areas, health insurance and drugs were over budget. Flu immunizations contributed to the overage in drugs.
  - Year to date expenses are below budget targets.
- Revenues:
  - Census in the hospital averaged 15 patients per day, target is 12.
  - Nursing home averaged 210 patients per day, which is a slight decrease over last month.
  - Medicare census averaged 25 per day, target is 30.
  - Outpatient volume is lower but that is typical this time of year.
- Year to date the organization is showing a gain of \$318,287.
- General ledger is reconciled through October resulting in over \$100,000 increase in revenue.
- Balance sheet accounts will be reconciled next and will be complete for December Financials.
- **Motion**/second Olkowski/Nye to approve the November financial statements. Motion carried.

CFO Report

- General ledger is improving.
- Still working on the CCS (Comprehensive Community Services) billing piece.
- Committee discussed Employee Incentive payout for year ending 2014 – No action taken.

### Rental Rate Review

- A Facility Management Agreement was found to be in place between Marathon County and North Central Health Care until 2020, copy has been sent to Brad Karger.
- Committee will review at a future meeting the overall effect of the rental agreement revenue.

### Financial Targets for 2015

- Direct Expense/Gross Patient Revenue – 55% - 59%
- Days In Accounts Receivable – 55 - 60
- Write-offs – .5% - .6% of Gross Revenue

### Pharmacy Report

- Postponed to January meeting

### Future Agendas

- Rental agreement revenue review
- Pharmacy report

**Motion**/second Weaver/Robinson to adjourn at 12:01 p.m. Motion carried.

*ddo*