



NORTH CENTRAL COMMUNITY SERVICES PROGRAM

OFFICIAL NOTICE AND AGENDA of a meeting of the Board or a Committee
A meeting of the Finance, Personnel & Property Committee will be held at Lincoln County
Administrative Office Building, 801 N Sales Street, Merrill, WI 54452 at 11:00 AM, on
Thursday, November 19th, 2015.

(In addition to attendance in person at the location described above, Committee members and the public are invited to attend by telephone conference. Persons wishing to attend the meeting by phone should contact Debbie Osowski at 715-848-4405 24 hours prior to the meeting start time for further instructions.)

AGENDA

1. Call to order
2. Minutes of 10/29/2015 Finance, Personnel & Property Committee meeting
 - a. Action: approve minutes
3. October financials
 - a. Action: approve financial statements
 - b. Write-offs (report only; no action)
4. CFO Report
5. NCHC authorized bank signers
6. Future agendas
7. Adjourn

- Action may be taken on any agenda items.
- In the event that any individuals attending this meeting may constitute a quorum of another governmental body, the existence of the quorum shall not constitute a meeting as no action by such body is contemplated.

Signed: /s/Gary Bezucha
Presiding Officer or His Designee

COPY OF NOTICE DISTRIBUTED TO:
Wausau Daily Herald Antigo Daily Journal
Tomahawk Leader Merrill Foto News
Langlade, Lincoln & Marathon County Clerk Offices

DATE: 11-13-2015 TIME: 4:00 p.m.
VIA: x FAX x MAIL BY: D. Osowski

THIS NOTICE POSTED AT:
NORTH CENTRAL HEALTH CARE
DATE: 11-13-2015 Time: 4:00 p.m.
By: D. Osowski

Any person planning to attend this meeting who needs some type of special accommodation in order to participate should call the Administrative office at 848-4405. For TDD telephone service, call 845-4928.

**NORTH CENTRAL COMMUNITY SERVICES PROGRAM
FINANCE, PERSONNEL & PROPERTY COMMITTEE
MEETING MINUTES**

October 29, 2015

11:00 a.m.

NCHC – Wausau Campus

Present:

X	Ron Nye	X	Jeff Zriny	X	Lee Olkowski
X	Bob Weaver	X	John Robinson		

Also Present: Bill Miller, Holly Matucheski, Gary Olsen, Gary Bezucha, Brenda Glodowski, Michael Loy, Brenda Budnik, Linda Haney, Mary Ann Dykes, Debbie Osowski

The meeting was called to order 11:04 AM, roll call taken, and a quorum noted.

Minutes

Motion/second, Zriny/Nye, to approve the minutes of the 9/24/15 Finance, Personnel & Property Committee meeting. Motion carried.

Financials

- The month of September showed a loss; but is down from the prior month.
- Overall revenue exceeded target.
- September showed a dip in the nursing home census at 209 (target is 213).
- There was also a dip in Medicare census at 17 (target is 26). The lowest this year. However, October shows the census is rising.
- We have maintained a good Medicaid rate because of a positive case mix index.
- Hospital is averaging 15 in September; CBRF is also busy.
- \$431,000 ahead of budget year to date.
- Revenue is building and expenses are being stabilized.
- Expenses have been high for the past few months particularly in two areas: (1) the nursing home and (2) state institutes.
- Vacant positions are being filled which narrows the gap but are still under budget.
- Health insurance continues to do well.
- Compensated absences came down slightly; offered a PLT buy out in September.
- **Motion**/second, Nye/Zriny to approve September financial statements. Motion carried.

Write-offs

- Write-offs were slightly higher in September. Overall we are still within the targets year to date.
- Much cleanup continues which is due to the new system. Once our vendor is able to finalize work on the billing system they need to produce a very good aging report . November 30 is a target date for many of the fixes.
- ICD-10 implementation will slow things down and affect the billing progress.

CFO report

- Engaging Wipfli to do a review from the health care angle of IT systems. Objectives include review of current IT system and process flow, relationship between internal and CCIT, analyze level of staffing, be sure from healthcare world that we are moving in the right direction for reporting. Should be complete by year end.
- Attended a conference recently where speakers mentioned preparations for moving ahead in mental health i.e. payment system, more activity in last 5 years in mental health than in last 40 years. Also discussed the importance of having capital behind us and that health care providers cannot have a 'no cash on hand' philosophy, rather, we must be prepared to have cash for joining ventures to integrate mental health and acute care.
- EPIC (acute care IT provider) and Netsmart (mental health IT provider) are collaborating for their systems to work together.

Update on hospital diversions

- Major cost overrun occurred in state institutions. Factors that impact referrals to state institutions:
 - We are not licensed to provide inpatient services to youth under age 13.
 - When youth are admitted to the unit, they can only be roomed with other same gender youth. They cannot be placed with anyone over the age of 18.
 - All rooms on the inpatient unit are semi-private (2 to 4 beds in a room). If a patient requires "no roommate status" due to clinical need, the other bed is not available for another patient.
 - Due to the mixed population of people ages 13 up through geriatrics, we are not able to admit people with very violent behavior. We cannot safely manage that population.
 - It is always easier, from a logistics point of view, to admit a person to NCHC. The challenges of medical clearance, transportation, coordination of care, and legal proceedings, in addition to the impact for the patient and family always makes admission to NCHC the first choice. Multiple other factors can interfere in that plan.
- A continuous process improvement plan was initiated in an effort to reduce some of the volume from the unit by 1) Emphasizing the use of Ambulatory Detox, and 2) Improving the working relationship and availability of psychiatry services by shifting some outpatient psychiatry to community mental health providers for more timely services until vacant positions can be filled.
- Will monitor and reproduce same report in a few months.

Future agenda items

- Information from conference B. Glodowski attended i.e. value based purchasing, etc.

2016 Budget Presentation (joint with NCCSP Board)

The NCCSP Board meeting was opened at 11:44 a.m. Roll call was taken and a quorum declared. The meeting joined the Finance, Personnel & Property Committee for the budget presentation.

- 2016 budget percent change is 3.71% over last year.
- General budget assumptions relating to revenue and expenses were reviewed.
- County tax levy for 2016 will be 14.7% of budget compared to 15.0% in 2015.
- Priorities in 2016 include:
 - Improve the patient experience
 - Opportunities for revenue enhancements
 - Complete information technology conversion
- Request was made to separate the contingency fund out
- **Motion**/second, Nye/Zriny, to approve the 2016 proposed budget as presented and recommend to the NCCSP Board for approval.
- **Motion** /second, Robinson/Zriny, to amend the budget to increase the capital portion of the 2016 budget by \$45,000 for the pool study for further funding. Following discussion a roll call vote was taken: Yes - 2, No – 3. Amendment defeated.
- Call to vote on original motion. Motion carried.
- **Motion** /second, Nye/Zriny, to adjourn the meeting of the Joint Finance, Personnel & Property Committee. Motion carried.

dko

MEMO

TO: North Central Health Care Finance Committee
FROM: Brenda Glodowski
DATE: November 13, 2015
RE: Attached Financials

Attached please find a copy of the October Financial Statements for your review. To assist you in your review, the following information is provided:

BALANCE SHEET

Balance sheet items continue to remain consistent with prior months.

STATEMENT OF REVENUE AND EXPENSES

The month of October shows a loss of \$251,721 compared to the budgeted loss of \$22,938, resulting in a negative variance of \$228,784.

The hospital was very busy with a census averaging just over 16 patients per day compared to the target of 13.

The nursing home census averaged 207 per day compared to the target of 213. The Medicare census averaged 20 per day, which is an improvement over last month. It does remain below the target of 26. Outpatient areas were below budget targets. October 1 was the go-live date for ICD 10 so there is some impact with revenue due to this. This should catch up. This slowdown was anticipated. Overall revenue, however, did exceed budget.

Overall expenses exceeded budget targets. While salaries remain below budget targets, the gap has narrowed considerably from earlier in the year. This was anticipated. Benefits are below target. There are a number of items that contributed to the higher expenses. Nursing home salaries continue to exceed budget targets. Improved scheduling continues to be worked on. Contracts for interim nursing home administration, Director of Nursing, and staff educator are still in place. The new Nursing Home Administrator has joined the organization so that will help reduce one of the contracts. State institutes continue to run over budget. The expenses continue to include the additional staff to assist with the jail services. Recruitment expenses were high as invoices for recruitment of the nursing home administrator were paid. Expenses for drugs were also higher in October due to the flu vaccines.

Through October the organization shows an overall gain of \$322,326 compared to the targeted gain of \$120,130. This is a positive variance of \$202,196.

If you have any questions please feel free to contact me.

**NORTH CENTRAL HEALTH CARE
COMBINING STATEMENT OF NET ASSETS
OCTOBER 2015**

	<u>51.42/.437</u> <u>PROGRAM</u>	NURSING <u>HOME</u>	<u>TOTAL</u>	<u>TOTAL</u> <u>31-Oct-14</u>
CURRENT ASSETS:				
CASH AND EQUIVALENTS	7,361,779	25,278	7,387,057	2,623,900
SHORT-TERM INVESTMENTS	9,300,000		9,300,000	7,250,981
CASH FOR APPROVED CAPITAL PURCHASES	1,674,892	370,664	2,045,556	1,549,020
DONATED FUNDS	153,207		153,207	158,163
ACCOUNTS RECEIVABLE:				
PATIENT (NET)	3,711,070	3,711,204	7,422,274	7,530,873
STATE GRANTS	110,395		110,395	134,499
OTHER	317,782		317,782	411,681
APPROPRIATIONS RECEIVABLE	56,039		56,039	2,792,536
AMOUNTS RECEIVABLE FROM				
THIRD-PARTY REIMBURSEMENT PROGRAMS	453,333	569,255	1,022,588	1,262,793
INVENTORY	16,920	256,902	273,822	331,005
OTHER	<u>279,234</u>	<u>64,904</u>	<u>344,138</u>	<u>459,970</u>
TOTAL CURRENT ASSETS	<u>23,434,651</u>	<u>4,998,207</u>	<u>28,432,858</u>	<u>24,505,420</u>
CAPITAL ASSETS				
CAPITAL ASSETS	30,669,987	14,751,601	45,421,588	43,189,907
ACCUMULATED DEPRECIATION	<u>(22,772,741)</u>	<u>(10,906,498)</u>	<u>(33,679,238)</u>	<u>(32,031,060)</u>
CAPITAL ASSETS - NET	<u>7,897,247</u>	<u>3,845,103</u>	<u>11,742,350</u>	<u>11,158,847</u>
OTHER ASSETS - DEFERRED CHARGES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
RESTRICTED ASSETS - PATIENT TRUST FUNDS	<u>22,338</u>	<u>30,171</u>	<u>52,509</u>	<u>117,818</u>
TOTAL ASSETS	<u>31,354,235</u>	<u>8,873,482</u>	<u>40,227,716</u>	<u>35,782,084</u>

**NORTH CENTRAL HEALTH CARE
COMBINING STATEMENT OF NET ASSETS
OCTOBER 2015**

	<u>51.42/.437</u> <u>PROGRAM</u>	<u>NURSING</u> <u>HOME</u>	<u>TOTAL</u>	<u>TOTAL</u> <u>31-Oct-14</u>
CURRENT LIABILITIES:				
ACCOUNTS PAYABLE	4,182,497	0	4,182,497	2,689,783
THIRD PARTY PAYABLE	475,214	0	475,214	613,860
APPROPRIATIONS ADVANCES	1,314,272	0	1,314,272	20,722
ACCRUED LIABILITIES:				
SALARIES & RETIREMENT	1,051,273	0	1,051,273	1,066,380
PAYROLL TAXES AND WITHHOLDING	470,274	0	470,274	463,976
COMPENSATED ABSENCES	1,510,737	0	1,510,737	1,540,836
OTHER PAYABLES	72,806	0	72,806	295,048
DEFERRED REVENUE - STATE GRANTS	<u>188,631</u>	<u>0</u>	<u>188,631</u>	<u>188,349</u>
TOTAL CURRENT LIABILITIES	<u>9,265,705</u>	<u>0</u>	<u>9,265,705</u>	<u>6,878,954</u>
PATIENT TRUST FUNDS	<u>22,338</u>	<u>30,171</u>	<u>52,509</u>	<u>117,598</u>
NET ASSETS:				
INVESTED IN CAPITAL ASSETS	7,897,247	3,845,103	11,742,350	11,158,847
UNRESTRICTED	13,248,725	5,596,102	18,844,827	17,537,145
OPERATING INCOME(LOSS)	<u>920,221</u>	<u>(597,895)</u>	<u>322,326</u>	<u>89,540</u>
TOTAL NET ASSETS	<u>22,066,193</u>	<u>8,843,310</u>	<u>30,909,503</u>	<u>28,785,533</u>
TOTAL LIABILITIES AND NET ASSETS	<u>31,354,235</u>	<u>8,873,481</u>	<u>40,227,716</u>	<u>35,782,084</u>

**NORTH CENTRAL HEALTH CARE
COMBINING STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD ENDING OCTOBER 31, 2015**

TOTAL	<u>CURRENT MONTH ACTUAL</u>	<u>CURRENT MONTH BUDGET</u>	<u>CURRENT MONTH VARIANCE</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>YTD VARIANCE</u>
REVENUE						
Net Patient Service Revenue	<u>\$3,639,383</u>	<u>\$3,526,150</u>	<u>\$113,233</u>	<u>\$34,786,920</u>	<u>\$34,571,696</u>	<u>\$215,224</u>
OTHER REVENUE						
State Match / Addendum	325,060	325,120	(59)	3,250,602	3,251,197	(594)
Grant Revenue	196,220	184,113	12,107	1,957,435	1,840,389	117,046
County Appropriations - Net	736,232	730,192	6,040	7,362,324	7,301,921	60,404
Departmental and Other Revenue	<u>198,566</u>	<u>180,658</u>	<u>17,907</u>	<u>1,655,519</u>	<u>1,806,583</u>	<u>(151,064)</u>
Total Other Revenue	<u>1,456,078</u>	<u>1,420,083</u>	<u>35,995</u>	<u>14,225,881</u>	<u>14,200,089</u>	<u>25,791</u>
TOTAL REVENUE	5,095,461	4,946,234	149,228	49,012,801	48,771,785	241,016
EXPENSES						
Direct Expenses	3,942,358	3,544,633	397,725	36,162,356	34,615,679	1,546,677
Indirect Expenses	<u>1,430,646</u>	<u>1,432,039</u>	<u>(1,393)</u>	<u>12,651,133</u>	<u>14,110,976</u>	<u>(1,459,842)</u>
Total Expenses	<u>5,373,003</u>	<u>4,976,671</u>	<u>396,332</u>	<u>48,813,489</u>	<u>48,726,655</u>	<u>86,834</u>
Operating Income (Loss)	<u>(277,542)</u>	<u>(30,438)</u>	<u>(247,105)</u>	<u>199,312</u>	<u>45,130</u>	<u>154,181</u>
Nonoperating Gains (Losses):						
Interest Income	7,520	7,500	20	64,403	75,000	(10,597)
Donations and Gifts	6,325	0	6,325	43,635	0	43,635
Gain / (Loss) on Disposal of Assets	<u>11,977</u>	<u>0</u>	<u>11,977</u>	<u>14,977</u>	<u>0</u>	<u>14,977</u>
Total Nonoperating Gains / (Losses)	<u>25,821</u>	<u>7,500</u>	<u>18,321</u>	<u>123,014</u>	<u>75,000</u>	<u>48,014</u>
Operating Income / (Loss)	<u>(\$251,721)</u>	<u>(\$22,938)</u>	<u>(\$228,784)</u>	<u>\$322,326</u>	<u>\$120,130</u>	<u>\$202,196</u>

**NORTH CENTRAL HEALTH CARE
COMBINING STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD ENDING OCTOBER 31, 2015**

	CURRENT MONTH <u>ACTUAL</u>	CURRENT MONTH <u>BUDGET</u>	CURRENT MONTH <u>VARIANCE</u>	YTD <u>ACTUAL</u>	YTD <u>BUDGET</u>	YTD <u>VARIANCE</u>
51.42/.437 PROGRAMS						
REVENUE						
Net Patient Service Revenue	<u>\$1,536,243</u>	<u>\$1,484,469</u>	<u>\$51,774</u>	<u>\$14,645,772</u>	<u>\$14,418,518</u>	<u>\$227,254</u>
OTHER REVENUE						
State Match / Addendum	325,060	325,120	(59)	3,250,602	3,251,197	(594)
Grant Revenue	196,220	184,113	12,107	1,957,435	1,840,389	117,046
County Appropriations - Net	594,566	588,525	6,041	5,945,663	5,885,254	60,409
Departmental and Other Revenue	<u>127,681</u>	<u>145,825</u>	<u>(18,144)</u>	<u>1,253,742</u>	<u>1,458,251</u>	<u>(204,508)</u>
Total Other Revenue	<u>1,243,527</u>	<u>1,243,583</u>	<u>(56)</u>	<u>12,407,443</u>	<u>12,435,090</u>	<u>(27,647)</u>
TOTAL REVENUE	2,779,770	2,728,052	51,718	27,053,215	26,853,609	199,607
EXPENSES						
Direct Expenses	2,137,267	1,960,546	176,720	19,826,260	19,051,200	775,060
Indirect Expenses	<u>709,288</u>	<u>788,966</u>	<u>(79,677)</u>	<u>6,423,540</u>	<u>7,774,284</u>	<u>(1,350,744)</u>
Total Expenses	<u>2,846,555</u>	<u>2,749,512</u>	<u>97,043</u>	<u>26,249,800</u>	<u>26,825,484</u>	<u>(575,684)</u>
Operating Income (Loss)	<u>(66,786)</u>	<u>(21,461)</u>	<u>(45,325)</u>	<u>803,415</u>	<u>28,124</u>	<u>775,291</u>
Nonoperating Gains (Losses):						
Interest Income	7,520	7,500	20	64,403	75,000	(10,597)
Donations and Gifts	5,763	0	5,763	37,427	0	37,427
Gain / (Loss) on Disposal of Assets	<u>11,977</u>	<u>0</u>	<u>11,977</u>	<u>14,977</u>	<u>0</u>	<u>14,977</u>
Total Nonoperating Gains / (Losses)	<u>25,259</u>	<u>7,500</u>	<u>17,759</u>	<u>116,806</u>	<u>75,000</u>	<u>41,806</u>
Operating Income / (Loss)	<u>(\$41,526)</u>	<u>(\$13,961)</u>	<u>(\$27,566)</u>	<u>\$920,221</u>	<u>\$103,124</u>	<u>\$817,097</u>

**NORTH CENTRAL HEALTH CARE
COMBINING STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD ENDING OCTOBER 31, 2015**

NURSING HOME	CURRENT MONTH <u>ACTUAL</u>	CURRENT MONTH <u>BUDGET</u>	CURRENT MONTH <u>VARIANCE</u>	YTD <u>ACTUAL</u>	YTD <u>BUDGET</u>	YTD <u>VARIANCE</u>
REVENUE						
Net Patient Service Revenue	<u>\$2,103,141</u>	<u>\$2,041,681</u>	<u>\$61,459</u>	<u>\$20,141,148</u>	<u>\$20,153,178</u>	<u>(\$12,030)</u>
OTHER REVENUE						
County Appropriations - Net	141,666	141,667	(1)	1,416,661	1,416,667	(6)
Departmental and Other Revenue	<u>70,885</u>	<u>34,833</u>	<u>36,052</u>	<u>401,777</u>	<u>348,332</u>	<u>53,445</u>
Total Other Revenue	<u>212,551</u>	<u>176,500</u>	<u>36,051</u>	<u>1,818,438</u>	<u>1,764,999</u>	<u>53,439</u>
TOTAL REVENUE	2,315,691	2,218,181	97,510	21,959,586	21,918,177	41,409
EXPENSES						
Direct Expenses	1,805,091	1,584,086	221,004	16,336,096	15,564,479	771,616
Indirect Expenses	<u>721,357</u>	<u>643,073</u>	<u>78,284</u>	<u>6,227,593</u>	<u>6,336,691</u>	<u>(109,098)</u>
Total Expenses	<u>2,526,448</u>	<u>2,227,159</u>	<u>299,289</u>	<u>22,563,689</u>	<u>21,901,171</u>	<u>662,518</u>
Operating Income (Loss)	<u>(210,757)</u>	<u>(8,978)</u>	<u>(201,778)</u>	<u>(604,103)</u>	<u>17,006</u>	<u>(621,109)</u>
Nonoperating Gains (Losses):						
Interest Income	0	0	0	0	0	0
Donations and Gifts	562	0	562	6,208	0	6,208
Gain / (Loss) on Disposal of Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Nonoperating Gains / (Losses)	<u>562</u>	<u>0</u>	<u>562</u>	<u>6,208</u>	<u>0</u>	<u>6,208</u>
Operating Income / (Loss)	<u>(\$210,196)</u>	<u>(\$8,978)</u>	<u>(\$201,218)</u>	<u>(\$597,895)</u>	<u>\$17,006</u>	<u>(\$614,901)</u>

NORTH CENTRAL HEALTH CARE
REPORT ON AVAILABILITY OF FUNDS

October 31, 2015

BANK	LENGTH	MATURITY DATE	INTEREST RATE	AMOUNT
River Valley Bank	365 Days	12/27/2015	0.50%	\$500,000
CoVantage Credit Union	365 Days	12/28/2015	0.599%	\$300,000
Abby Bank	365 Days	12/30/2015	0.55%	\$500,000
Abby Bank	183 Days	01/05/2016	0.65%	\$500,000
People's State Bank	365 Days	02/28/2016	0.45%	\$250,000
Abby Bank	365 Days	03/15/2016	0.65%	\$400,000
People's State Bank	365 Days	04/29/2016	0.50%	\$350,000
People's State Bank	365 Days	04/30/2016	0.50%	\$500,000
Abby Bank	365 Days	05/03/2016	0.50%	\$500,000
BMO Harris	395 Days	05/28/2016	0.30%	\$500,000
Abby Bank	365 Days	07/19/2016	0.75%	\$500,000
People's State Bank	365 Days	08/21/2016	0.50%	\$500,000
BMO Harris	395 Days	08/26/2016	0.50%	\$500,000
Abby Bank	365 Days	08/29/2016	0.75%	\$500,000
Abby Bank	456 Days	09/01/2016	0.95%	\$500,000
CoVantage Credit Union	456 Days	09/01/2016	1.00%	\$500,000
People's State Bank	365 Days	10/30/2016	0.55%	\$500,000
Abby Bank	730 Days	02/25/2017	0.80%	\$500,000
CoVantage Credit Union	578 Days	05/07/2017	1.05%	\$500,000
Abby Bank	730 Days	10/29/2017	1.10%	\$500,000
TOTAL FUNDS AVAILABLE				\$9,300,000
WEIGHTED AVERAGE	270.11 Days		0.441% INTEREST	

NCHC-DONATED FUNDS

Balance Sheet

As of October 31, 2015

ASSETS

Current Assets

Checking/Savings

CHECKING ACCOUNT

Adult Day Services	5,180.38
Adventure Camp	798.41
AODA Day Services	-754.62
Birth to 3 Program	2,035.00
Clubhouse	19,735.68
Community Services - M/H	1,316.09
CSP	-492.15
Fishing Without Boundries	2,663.00
General Donated Funds	70,606.50
Housing - DD Services	1,370.47
Langlade HCC	2,666.50
Legacies by the Lake	
Music in Memory	1,848.25
Legacies by the Lake - Other	4,017.81
Total Legacies by the Lake	5,866.06
Lincoln County CSP	-175.00
Marathon Cty Suicide Prev Task	14,180.62
National Suicide Lifeline Stipe	3,176.37
Northern Valley West	1,966.00
Northwoods Alliance	8,752.92
Nursing Home - General Fund	2,787.00
Outpatient Services - Marathon	101.08
Pool	9,162.89
Prevent Suicide Langlade Co.	1,543.55
Resident Council	111.05
United Way	435.05

Total CHECKING ACCOUNT 153,032.85

Total Checking/Savings 153,032.85

Accounts Receivable

Accounts Receivable 16.00

Total Accounts Receivable 16.00

Total Current Assets 153,048.85

TOTAL ASSETS 153,048.85

LIABILITIES & EQUITY

Equity

Opening Bal Equity 123,523.75

Retained Earnings 59,745.02

Net Income -30,219.92

Total Equity 153,048.85

TOTAL LIABILITIES & EQUITY 153,048.85

North Central Health Care Budget Revenue/Expense Report

Month Ending October 31, 2015

ACCOUNT DESCRIPTION	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	YTD ACTUAL	YTD BUDGET	DIFFERENCE
<u>REVENUE:</u>					
TOTAL NET REVENUE	5,095,461	4,946,234	49,012,801	48,771,785	241,015
<u>EXPENSES:</u>					
Salaries and Wages	2,455,711	2,489,055	23,057,012	24,175,706	(1,118,694)
Fringe Benefits	918,662	1,013,181	8,984,212	9,841,094	(856,882)
Departments Supplies	587,051	432,217	5,355,554	4,315,667	1,039,888
Purchased Services	401,049	273,725	3,332,767	2,778,250	554,517
Utilitites/Maintenance Agreements	540,295	319,644	3,412,122	3,127,442	284,680
Personal Development/Travel	44,280	40,350	354,265	403,500	(49,235)
Other Operating Expenses	124,603	172,988	1,284,328	1,729,883	(445,555)
Insurance	38,870	48,258	424,440	482,583	(58,143)
Depreciation & Amortization	139,808	137,253	1,417,503	1,372,529	44,974
Client Purchased Services	<u>122,672</u>	<u>50,000</u>	<u>1,191,285</u>	<u>500,000</u>	<u>691,285</u>
TOTAL EXPENSES	5,373,002	4,976,671	48,813,488	48,726,654	86,834
EXCESS REVENUE (EXPENSE)	(277,542)	(30,438)	199,312	45,130	154,181

**North Central Health Care
Write-Off Summary
October 2015**

	<u>Current Month</u>	<u>Current Year To Date</u>	<u>Prior Year To Date</u>
<i>Inpatient:</i>			
Administrative Write-Off	\$59,914	\$132,969	\$20,989
Bad Debt	\$0	\$1,718	\$3,310
<i>Outpatient:</i>			
Administrative Write-Off	\$40,848	\$130,841	\$102,138
Bad Debt	\$0	\$2,371	\$19,449
<i>Nursing Home:</i>			
Daily Services:			
Administrative Write-Off	\$4,792	\$35,965	\$19,982
Bad Debt	\$0	\$25,520	\$22,967
Ancillary Services:			
Administrative Write-Off	\$6,034	\$55,853	\$17,024
Bad Debt	\$0	\$576	\$21,579
<i>Pharmacy:</i>			
Administrative Write-Off	\$0	\$0	\$0
Bad Debt	\$0	\$0	\$0
Total - Administrative Write-Off	\$111,588.50	\$355,627.05	\$160,133.00
Total - Bad Debt	\$0.00	\$30,183.78	\$67,305.00

**North Central Health Care
2015 Patient Days**

<u>Month</u>		<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budgeted Occupancy</u>	<u>Actual Occupancy</u>
January	Nursing Home	6,603	6,500	(103)	88.75%	87.37%
	Hospital	403	403	0	81.25%	81.25%
February	Nursing Home	5,964	6,007	43	88.75%	89.39%
	Hospital	364	446	82	81.25%	99.55%
March	Nursing Home	6,603	6,607	4	88.75%	88.80%
	Hospital	403	439	36	81.25%	88.51%
April	Nursing Home	6,390	6,162	(228)	88.75%	85.58%
	Hospital	390	403	13	81.25%	83.96%
May	Nursing Home	6,603	6,301	(302)	88.75%	84.69%
	Hospital	403	440	37	81.25%	88.71%
June	Nursing Home	6,390	6,115	(275)	88.75%	84.93%
	Hospital	390	420	30	81.25%	87.50%
July	Nursing Home	6,603	6,380	(223)	88.75%	85.75%
	Hospital	403	428	25	81.25%	86.29%
August	Nursing Home	6,603	6,604	1	88.75%	88.76%
	Hospital	403	436	33	81.25%	87.90%
September	Nursing Home	6,390	6,257	(133)	88.75%	86.90%
	Hospital	390	455	65	81.25%	94.79%
October	Nursing Home	6,603	6,415	(188)	88.75%	86.22%
	Hospital	403	497	94	81.25%	100.20%
November	Nursing Home Hospital					
December	Nursing Home Hospital					

North Central Health Care
Finance Committee-Analysis
Calendar Year: 2015

	Target	January	February	March	April	May	June	July	August	September	October	November	December	YTD
Days Cash On Hand:														
Invested	70	61	62	62	60	61	62	60	58	53	54			58
Operating		48	36	33	47	46	46	40	31	41	43			46
Total		109	98	95	107	107	108	100	89	94	97			104
Average Daily Census:														
Nursing Home	213	210	215	213	205	203	204	206	213	209	207			208
Hospital	13	13	16	14	13	14	14	14	14	15	16			14
Days in Accounts Receivable:**	55-60 days	80	79	75	72	71	67	67	66	63	65			65
Direct Expense/Gross Patient Revenue**	55%-59%	61%	51%	59%	62%	65%	60%	65%	69%	65%	61%			61%
Write Offs**	.5%-.6%	0.18%	0.27%	0.32%	0.16%	0.59%	0.42%	0.46%	1.20%	1.30%	1.90%			0.60%
Excess Revenue (Expense):														
Actual		\$10,895	\$590,281	\$28,969	\$107,200	\$287,468	\$550,567	(\$427,189)	(\$385,697)	(\$188,447)	(\$251,721)			\$322,326
Budget		\$56,970	\$117,322	(\$12,015)	\$57,582	(\$82,358)	\$62,582	(\$9,938)	(\$46,385)	(\$687)	(\$22,938)			\$120,130
Prior Year-Actual		\$124,183	\$12,296	\$31,615	(\$294,589)	(\$17,820)	\$258,622	(\$46,087)	\$41,912	\$236,191	(\$256,783)			\$89,540

**Dash Board Outcomes