



NORTH CENTRAL COMMUNITY SERVICES PROGRAM

OFFICIAL NOTICE AND AGENDA of a meeting of the Board or a Committee

A meeting of the Finance, Personnel & Property Committee will be held at North Central Health Care-Wausau Badger Room, 1100 Lake View Drive, Wausau, WI 54403 at 11:30 AM, on Thursday, March 31st, 2016.

(In addition to attendance in person at the location described above, Committee members and the public are invited to attend by telephone conference. Persons wishing to attend the meeting by phone should contact Debbie Osowski at 715-848-4405 24 hours prior to the meeting start time for further instructions.)

AMENDED AGENDA

1. Call to order
2. Minutes of 2/25/2016 and 3/8/2016 Finance, Personnel & Property Committee meetings
 - a. Action: approve minutes
3. February financials
 - a. Action: approve financial statements
 - b. Write-offs (report only; no action)
4. CFO Report
5. Annual Audit Report by Wipfli – Joint with NCCSP Board
 - a. Finance Committee Action: approve 2015 Audit
6. Future agendas
7. Adjourn

- Action may be taken on any agenda item.
- In the event that any individuals attending this meeting may constitute a quorum of another governmental body, the existence of the quorum shall not constitute a meeting as no action by such body is contemplated.

Signed: /s/Michael Loy
Presiding Officer or His Designee

COPY OF NOTICE DISTRIBUTED TO:
Wausau Daily Herald Antigo Daily Journal
Tomahawk Leader Merrill Foto News
Langlade, Lincoln & Marathon County Clerk Offices

THIS NOTICE POSTED AT:
NORTH CENTRAL HEALTH CARE
DATE: 03-25-2016 Time: 4:00 p.m.
By: D. Osowski

DATE: 03-25-2016 TIME: 4:00 p.m.
VIA: x FAX x MAIL BY: D. Osowski

Any person planning to attend this meeting who needs some type of special accommodation in order to participate should call the Administrative office at 848-4405. For TDD telephone service, call 845-4928.

**NORTH CENTRAL COMMUNITY SERVICES PROGRAM
FINANCE, PERSONNEL & PROPERTY COMMITTEE MEETING MINUTES**

February 25, 2015

11:00 a.m.

NCHC – Wausau Campus

Present:

X	Ron Nye	X	John Robinson
EXC	Bob Weaver	X	Jeff Zriny

Also Present: Brenda Glodowski
Gary Bezucha

The meeting was called to order at 11:00 AM, roll call taken, and a quorum noted.

Minutes

Motion/second, Nye/Robinson to approve the minutes of the 12/17/15 Finance, Personnel & Property Committee meeting. Motion carried.

Financials

- GASB 68 Accounting and Reporting for Pensions will affect NCHC.
- Several settlements were received in December for prior year cost reports.
- Write-off's in December were the result of getting more clean-up done.
- There was a loss for the month of January of \$385,000. Not unusual for month of January.
- Revenues
 - Revenue shortfalls included the hospital census averaging 13 with a target of 14 but is on par historically; nursing home census target is 210 and averaged 208; largest problem area in the nursing home was pharmacy. It is felt there is an issue with the interface and is being investigated.
 - Medicare is up with 24; average is 23.
 - In the outpatient areas Community treatment is doing better but other outpatient areas are down; this is not unusual. Continue to have staff vacancies.
- Expenses
 - Salaries were high in the nursing home and hospital i.e. many positions were filled in the nursing home and there was a lot of training for the new staff; there was overtime in the hospital and nursing home; there is also interim leadership currently in the hospital.
 - State institutes are still high particularly at Trempealeau County. A detailed report will be provided at the next meeting.
- **Motion/second**, Robinson/Nye, to approve the December 2015 and January 2016 financial statements. Motion carried.

CFO Report

- Reviewed 2016 budget by month.
- Investment policy annual review.
 - No changes have been made; policy reviewed.
 - Discussed the risk of CD's; working with banks to collateralize CD's.
- **Motion/second**, Robinson/Nye, to continue with current investment policy. Motion carried.

Capital Funding Policy

- Met with Marathon County Administration to address and clarify funding capital assets.
- Received guidelines and developed an MOU which clarifies movable equipment and how it is funded, along with the process for building alterations over \$30,000.
- NCHC should develop a 5-year capital plan; Marathon County might consider a one-time building remodel vs an incremental process.
- Policy should be reviewed annually.
- **Motion**/second, Nye/Robinson, to approve the Capital Funding Policy and the MOU including an annual review in January of each year. Following a discussion it was recommended to determine an undesignated contingency amount. Motion carried.

Audit

- Next month will be audit report presentation.
- At this time, no adjustments, nothing on unadjusted schedule, no findings.
- Question was asked if committee would like to revise some of the footnotes in the audit report to better explain the intrafund transfer terminology. Copy of a 2011 Marathon County resolution was distributed and reviewed along with several options developed with auditors.
- Committee recommended a special meeting be scheduled to review options in more depth.

Motion/second, Nye/Robinson, to adjourn the Finance, Personnel & Property Committee meeting at 11:59 a.m. Motion carried.

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NORTH CENTRAL COMMUNITY SERVICES PROGRAM BOARD FINANCE, PERSONNEL & PROPERTY MEETING MINUTES

March 8, 2016

10:30 AM

NCHC – Wausau Campus

PRESENT: Bob Weaver, Ron Nye, Bill Miller, Randy Balk

ALSO PRESENT: Jeff Zriny, Jean Burgener, Ben Bliven, Michael Loy, Gary Bezucha, Brenda Glodowski, Debbie Osowski

Finance, Personnel & Property Committee meeting was called to order by Bob Weaver for a joint meeting with the Executive Committee to discuss the 2015 audit report.

Introductions were made.

Audit Report

- Audit will be presented at the joint meeting of the Board and Finance Committee in March.
- Since there has been confusion/misunderstanding surrounding the term 'intrafund', the CFO and the audit firm were asked to provide options to better clarify the data. Questions have focused on whether the nursing home is taking money away from the mental health system and as of 2015 it is not. Providing two full balance sheets may better clarify the answer.
- Four options were presented along with a copy of a Resolution adopted in 2011 regarding the intrafund (attached).
- A brief history was provided:
 - In 1986 Marathon County bonded for the current nursing home, Mount View Care Center (MVCC), in the amount of \$7.8 million. MVCC replaced two facilities (Mount View Nursing Home and Sunny Vale Nursing Home).
 - Revenue from MVCC paid Marathon County for the obligation each year until the bonds concluded in 2004.
 - The nursing home has and is still part of North Central Health Care (NCHC).
 - In 1993, on the balance sheet of the audit report, there was a partial split of the nursing home from NCHC in that the nursing home would show some of the assets but no cash (refer to **Option #4** of handouts). Also, liabilities remained with the human services program. The amount of levy was one payment to NCHC and NCHC designated levy to all programs. The column 'eliminations' represented the net effect of the balance sheet. Because there was not a 100% split, not all assets and liabilities were split. The nursing home showed a negative fund balance but no liabilities were identified.
 - Around 2004, significant study was performed on the nursing home. At that time the nursing home began splitting out its own profit and loss statement from the mental health system.

- In 2011, there was additional discussion and confusion about the 'elimination column'. The 2011 Resolution indicated to eliminate the intrafund account and roll into a fund balance (refer to **Option #3** of handouts). This is the format used from 2011 forward. There was confusion, understandably, as the net position change was previously noted as 'intrafund transfer' representing a net impact of the balance sheet because the nursing home did not have a full balance sheet recorded. If Option #3 is preferred, a possible revision to wording could be considered by using 'net position change' rather than 'intrafund payable'.
- **Option #2** would not have a settlement and we could begin the process for 2015 moving forward. The nursing home would start out with more cash because it is an area that will see changes. The nursing home and human services programs would each have a balance sheet.
- **Option #1** represents the number dissolved per the 2011 Resolution. 2011-2014 shows activity, and could settle with the nursing home to bring it up to date in the amount of \$2,651,785. This options would show a full balance sheet split, include an asset page, the nursing home would show cash, and there would be a full split of liabilities. We would use cost allocation (step-down allocation) which is a Medicare driven allocation method for health care, and is what we currently do.
- Following extensive discussion, a **motion** was made and seconded, by Nye and Weaver, to proceed with **Option 2** for a split balance sheet and include a historical appendix in this year's audit such as: how the levy has reduced for Marathon County and why, TMG recommendations, documentation of any changes due to management analysis, etc. Motion carried unanimously.
- It was noted that in addition to the certified annual audit, which is currently done by Wipfli, NCHC is audited by the Medicare and Medicaid programs.

Motion/second, Miller/Nye, to adjourn the joint meeting with the Finance, Personnel and Property Committee at 11:35 a.m. Motion carried.

MEMO

TO: North Central Health Care Finance Committee
FROM: Brenda Glodowski
DATE: February 25, 2016
RE: Attached Financials

Attached please find a copy of the February Financial Statements for your review. To assist you in your review, the following information is provided:

BALANCE SHEET

The Balance Sheet format has been revised to reflect having a full balance sheet for both programs as recommended and approved at the Executive Committee and Special Finance Committee meeting on March 8, 2016.

STATEMENT OF REVENUE AND EXPENSES

The month of February shows a small gain of \$10,465 compared to a budgeted gain of \$112,960. Although there is a gain for the month, the amount is less than targeted resulting in a negative variance of \$102,496.

While revenue did improve compared to January, the overall patient revenue was still below budget targets. The hospital census averaged 14 patients per day which is the target. The nursing home census fell in February, averaging 205 per day. The target is 210 per day. The Medicare census also dropped in February, averaging 19 per day. The target for this is 23 per day. Outpatient fell below revenue targets but expenses are also below targets. Other areas, such as Community Treatment, did meet or exceed targets.

Overall expenses continue to exceed budget targets. While overall salaries are below the budget target, there are a number of positions being filled with contracted staff. This is more costly for the organization. Health insurance exceeded budgeted targets by \$145,000 for February. Overall, support areas (or indirect areas) are below budget. In the direct areas, the hospital and nursing home are exceeding budget targets. These areas continue to be worked on. Crisis is also exceeding budget targets. This area continues to be worked on for enhancement in services provided.

Leadership continues to work through action plans to bring expenses back in line with revenues.

If you have questions, please feel free to contact me.

**NORTH CENTRAL HEALTH CARE
COMBINING STATEMENT OF NET POSITION
FEBRUARY 2016**

	<u>Human Services</u>	<u>Nursing Home</u>	<u>Total</u>	<u>Prior Year Combined</u>
Current Assets:				
Cash and cash equivalents	4,726,286	941,194	5,667,480	6,097,553
Accounts receivable:				
Patient - Net	3,430,021	3,745,409	7,175,430	8,990,432
Outpatient - WIMCR	485,000	0	485,000	382,667
Nursing home - Supplemental payment program	0	300,000	300,000	333,332
Marathon County	74,235	0	74,235	72,809
Net state receivable	88,559	0	88,559	410,742
Other	195,265	0	195,265	181,506
Inventory	0	303,535	303,535	273,822
Other	<u>525,719</u>	<u>445,496</u>	<u>971,215</u>	<u>541,681</u>
Total current assets	<u>9,525,085</u>	<u>5,735,635</u>	<u>15,260,720</u>	<u>17,284,544</u>
Noncurrent Assets:				
Investments	9,800,000	0	9,800,000	7,029,482
Assets limited as to use	2,094,854	984,666	3,079,520	2,270,518
Restricted assets - Patient trust funds	25,656	40,244	65,900	46,608
Net pension asset	2,642,551	2,204,387	4,846,938	0
Nondepreciable capital assets	167,499	518,627	686,126	543,877
Depreciable capital assets - Net	<u>7,830,541</u>	<u>3,359,791</u>	<u>11,190,333</u>	<u>10,871,863</u>
Total noncurrent assets	<u>22,561,102</u>	<u>7,107,716</u>	<u>29,668,818</u>	<u>20,762,348</u>
Deferred outflows of resources - Related to pensions	<u>2,645,224</u>	<u>2,206,618</u>	<u>4,851,842</u>	<u>0</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>34,731,411</u>	<u>15,049,969</u>	<u>49,781,380</u>	<u>38,046,892</u>

**NORTH CENTRAL HEALTH CARE
COMBINING STATEMENT OF NET POSITION
FEBRUARY 2016**

	<u>Human Services</u>	<u>Nursing Home</u>	<u>Total</u>	<u>Prior Year Combined</u>
Current Liabilities:				
Current portion of related-party note payable	151,257	0	151,257	148,264
Accounts payable - Trade	573,186	501,000	1,074,186	1,266,302
Appropriations advances	610,480	141,667	752,147	713,175
Accrued liabilities:				
Salaries and retirement	1,031,523	860,485	1,892,009	1,559,325
Compensated absences	846,439	706,090	1,552,529	1,564,169
Health and dental insurance	467,236	389,764	857,000	652,000
Other Payables	256,203	154,177	410,380	422,806
Amounts payable to third-party reimbursement programs	383,333	0	383,333	415,000
Unearned revenue	<u>496,928</u>	<u>0</u>	<u>496,928</u>	<u>188,442</u>
Total current liabilities	<u>4,816,585</u>	<u>2,753,183</u>	<u>7,569,769</u>	<u>6,929,483</u>
Noncurrent Liabilities:				
Related-party note payable	636,181	0	636,181	787,438
Patient trust funds	<u>25,656</u>	<u>40,244</u>	<u>65,900</u>	<u>46,527</u>
Total noncurrent liabilities	<u>661,837</u>	<u>40,244</u>	<u>702,081</u>	<u>833,965</u>
Total liabilities	<u>5,478,423</u>	<u>2,793,428</u>	<u>8,271,850</u>	<u>7,763,448</u>
Deferred inflows of resources - Related to pensions	<u>46,273</u>	<u>38,600</u>	<u>84,873</u>	<u>0</u>
Net Position:				
Net investment in capital assets	7,998,041	3,878,418	11,876,459	11,415,740
Unrestricted	16,022,033	4,297,945	20,319,978	18,266,530
Restricted - Pension benefit	5,235,835	4,367,677	9,603,512	0
Operating Income / (Loss)	<u>(49,193)</u>	<u>(326,099)</u>	<u>(375,292)</u>	<u>601,174</u>
Total net position	<u>29,206,715</u>	<u>12,217,942</u>	<u>41,424,657</u>	<u>30,283,444</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	<u>34,731,411</u>	<u>15,049,969</u>	<u>49,781,380</u>	<u>38,046,892</u>

**NORTH CENTRAL HEALTH CARE
COMBINING STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD ENDING FEBRUARY 29, 2016**

TOTAL	<u>CURRENT MONTH ACTUAL</u>	<u>CURRENT MONTH BUDGET</u>	<u>CURRENT MONTH VARIANCE</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>YTD VARIANCE</u>
Revenue:						
Net Patient Service Revenue	\$3,441,433	\$3,487,430	(\$45,997)	\$6,885,505	\$7,086,201	(\$200,695)
Other Revenue:						
State Match / Addendum	324,658	325,120	(462)	649,316	650,239	(923)
Grant Revenue	196,985	190,448	6,537	390,223	381,077	9,147
County Appropriations - Net	740,619	740,566	53	1,481,238	1,481,131	107
Departmental and Other Revenue	<u>253,227</u>	<u>200,433</u>	<u>52,794</u>	<u>414,628</u>	<u>401,166</u>	<u>13,462</u>
Total Other Revenue	<u>1,515,489</u>	<u>1,456,567</u>	<u>58,922</u>	<u>2,935,405</u>	<u>2,913,613</u>	<u>21,792</u>
Total Revenue	4,956,922	4,943,998	12,925	9,820,911	9,999,814	(178,903)
Expenses:						
Direct Expenses	3,721,943	3,459,601	262,342	7,659,528	7,099,345	560,183
Indirect Expenses	<u>1,233,884</u>	<u>1,378,937</u>	<u>(145,053)</u>	<u>2,558,394</u>	<u>2,814,200</u>	<u>(255,806)</u>
Total Expenses	<u>4,955,827</u>	<u>4,838,538</u>	<u>117,289</u>	<u>10,217,923</u>	<u>9,913,546</u>	<u>304,377</u>
Operating Income (Loss)	<u>1,095</u>	<u>105,460</u>	<u>(104,365)</u>	<u>(397,012)</u>	<u>86,268</u>	<u>(483,280)</u>
Nonoperating Gains (Losses):						
Interest Income	8,554	7,500	1,054	18,226	15,000	3,226
Donations and Gifts	816	0	816	3,494	0	3,494
Gain / (Loss) on Disposal of Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Nonoperating Gains / (Losses)	<u>9,370</u>	<u>7,500</u>	<u>1,870</u>	<u>21,720</u>	<u>15,000</u>	<u>6,720</u>
Operating Income / (Loss)	<u>\$10,465</u>	<u>\$112,960</u>	<u>(\$102,496)</u>	<u>(\$375,292)</u>	<u>\$101,268</u>	<u>(\$476,560)</u>

**NORTH CENTRAL HEALTH CARE
COMBINING STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD ENDING FEBRUARY 29, 2016**

51.42/.437 PROGRAMS	<u>CURRENT MONTH ACTUAL</u>	<u>CURRENT MONTH BUDGET</u>	<u>CURRENT MONTH VARIANCE</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>YTD VARIANCE</u>
Revenue:						
Net Patient Service Revenue	\$1,481,877	\$1,492,547	(\$10,670)	\$3,002,638	\$3,004,945	(\$2,307)
Other Revenue:						
State Match / Addendum	324,658	325,120	(462)	649,316	650,239	(923)
Grant Revenue	196,985	190,448	6,537	390,223	381,077	9,147
County Appropriations - Net	598,953	598,899	54	1,197,906	1,197,798	108
Departmental and Other Revenue	<u>193,044</u>	<u>169,137</u>	<u>23,907</u>	<u>315,507</u>	<u>338,575</u>	<u>(23,068)</u>
Total Other Revenue	<u>1,313,640</u>	<u>1,283,604</u>	<u>30,036</u>	<u>2,552,952</u>	<u>2,567,689</u>	<u>(14,736)</u>
Total Revenue	2,795,517	2,776,152	19,366	5,555,590	5,572,633	(17,043)
Expenses:						
Direct Expenses	2,081,909	1,907,232	174,677	4,171,806	3,919,602	252,204
Indirect Expenses	<u>750,855</u>	<u>788,459</u>	<u>(37,604)</u>	<u>1,453,907</u>	<u>1,609,126</u>	<u>(155,219)</u>
Total Expenses	<u>2,832,764</u>	<u>2,695,691</u>	<u>137,073</u>	<u>5,625,713</u>	<u>5,528,728</u>	<u>96,985</u>
Operating Income (Loss)	<u>(37,247)</u>	<u>80,461</u>	<u>(117,707)</u>	<u>(70,123)</u>	<u>43,905</u>	<u>(114,028)</u>
Nonoperating Gains (Losses):						
Interest Income	8,554	7,500	1,054	18,226	15,000	3,226
Donations and Gifts	579	0	579	2,704	0	2,704
Gain / (Loss) on Disposal of Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Nonoperating Gains / (Losses)	<u>9,133</u>	<u>7,500</u>	<u>1,633</u>	<u>20,930</u>	<u>15,000</u>	<u>5,930</u>
Operating Income / (Loss)	<u>(\$28,114)</u>	<u>\$87,961</u>	<u>(\$116,075)</u>	<u>(\$49,193)</u>	<u>\$58,905</u>	<u>(\$108,098)</u>

**NORTH CENTRAL HEALTH CARE
COMBINING STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD ENDING FEBRUARY 29, 2016**

NURSING HOME	<u>CURRENT MONTH ACTUAL</u>	<u>CURRENT MONTH BUDGET</u>	<u>CURRENT MONTH VARIANCE</u>	<u>YTD ACTUAL</u>	<u>YTD BUDGET</u>	<u>YTD VARIANCE</u>
Revenue:						
Net Patient Service Revenue	<u>\$1,959,556</u>	<u>\$1,994,883</u>	<u>(\$35,327)</u>	<u>\$3,882,867</u>	<u>\$4,081,256</u>	<u>(\$198,389)</u>
Other Revenue:						
County Appropriations - Net	141,666	141,667	(1)	283,332	283,333	(1)
Departmental and Other Revenue	<u>60,183</u>	<u>31,296</u>	<u>28,887</u>	<u>99,121</u>	<u>62,591</u>	<u>36,530</u>
Total Other Revenue	<u>201,849</u>	<u>172,962</u>	<u>28,886</u>	<u>382,453</u>	<u>345,924</u>	<u>36,528</u>
Total Revenue	2,161,403	2,167,845	(6,441)	4,265,320	4,427,181	(161,860)
Expenses:						
Direct Expenses	1,640,034	1,552,369	87,665	3,487,722	3,179,743	307,979
Indirect Expenses	<u>483,029</u>	<u>590,477</u>	<u>(107,449)</u>	<u>1,104,487</u>	<u>1,205,074</u>	<u>(100,587)</u>
Total Expenses	<u>2,123,063</u>	<u>2,142,847</u>	<u>(19,784)</u>	<u>4,592,210</u>	<u>4,384,817</u>	<u>207,392</u>
Operating Income (Loss)	<u>38,341</u>	<u>24,999</u>	<u>13,343</u>	<u>(\$326,889)</u>	<u>42,363</u>	<u>(369,253)</u>
Nonoperating Gains (Losses):						
Interest Income	0	0	0	0	0	0
Donations and Gifts	237	0	237	790	0	790
Gain / (Loss) on Disposal of Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Nonoperating Gains / (Losses)	<u>237</u>	<u>0</u>	<u>237</u>	<u>790</u>	<u>0</u>	<u>790</u>
Operating Income / (Loss)	<u>\$38,578</u>	<u>\$24,999</u>	<u>\$13,579</u>	<u>(\$326,099)</u>	<u>\$42,363</u>	<u>(\$368,462)</u>

NORTH CENTRAL HEALTH CARE
 REPORT ON AVAILABILITY OF FUNDS
 February 29, 2016

BANK	LENGTH	MATURITY DATE	INTEREST RATE	AMOUNT
Abby Bank	365 Days	03/15/2016	0.65%	\$400,000
People's State Bank	365 Days	04/29/2016	0.50%	\$350,000
People's State Bank	365 Days	04/30/2016	0.50%	\$500,000
Abby Bank	365 Days	05/03/2016	0.50%	\$500,000
BMO Harris	395 Days	05/28/2016	0.30%	\$500,000
Abby Bank	365 Days	07/19/2016	0.75%	\$500,000
People's State Bank	365 Days	08/21/2016	0.50%	\$500,000
BMO Harris	395 Days	08/26/2016	0.50%	\$500,000
Abby Bank	365 Days	08/29/2016	0.75%	\$500,000
Abby Bank	456 Days	09/01/2016	0.95%	\$500,000
CoVantage Credit Union	456 Days	09/01/2016	1.00%	\$500,000
People's State Bank	365 Days	10/30/2016	0.55%	\$500,000
Abby Bank	365 Days	01/06/2017	0.75%	\$500,000
Abby Bank	730 Days	02/25/2017	0.80%	\$500,000
People's State Bank	395 Days	03/28/2017	0.65%	\$250,000
CoVantage Credit Union	455 Days	03/30/2017	1.00%	\$500,000
CoVantage Credit Union	578 Days	05/07/2017	1.05%	\$500,000
CoVantage Credit Union	578 Days	07/28/2017	1.10%	\$300,000
Abby Bank	730 Days	10/29/2017	1.10%	\$500,000
CoVantage Credit Union	730 Days	11/18/2017	1.10%	\$500,000
Abby Bank	730 Days	12/30/2017	1.10%	\$500,000
TOTAL FUNDS AVAILABLE				\$9,800,000
WEIGHTED AVERAGE	474.58 Days		0.768% INTEREST	

NCHC-DONATED FUNDS

Balance Sheet

As of February 29, 2016

ASSETS

Current Assets

Checking/Savings

CHECKING ACCOUNT

Adult Day Services	5,180.38
Adventure Camp	798.41
Birth to 3 Program	2,035.00
Clubhouse	23,016.46
Community Treatment	10,587.86
Fishing Without Boundries	2,663.00
General Donated Funds	69,345.35
Housing - DD Services	1,370.47
Langlade HCC	3,262.03
Legacies by the Lake	
Music in Memory	1,848.25
Legacies by the Lake - Other	4,246.86
Total Legacies by the Lake	6,095.11
Marathon Cty Suicide Prev Task	11,685.53
National Suicide Lifeline Stipe	3,176.37
Northern Valley West	1,966.00
Nursing Home - General Fund	2,480.08
Outpatient Services - Marathon	101.08
Pool	11,344.39
Prevent Suicide Langlade Co.	2,444.55
Resident Council	1,021.05

Total CHECKING ACCOUNT 158,573.12

Total Checking/Savings 158,573.12

Total Current Assets 158,573.12

TOTAL ASSETS 158,573.12

LIABILITIES & EQUITY

Equity

Opening Bal Equity	123,523.75
Retained Earnings	35,991.07
Net Income	- 941.70

Total Equity 158,573.12

TOTAL LIABILITIES & EQUITY 158,573.12

North Central Health Care Budget Revenue/Expense Report

Month Ending February 29, 2016

ACCOUNT DESCRIPTION	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	YTD ACTUAL	YTD BUDGET	DIFFERENCE
<u>REVENUE:</u>					
TOTAL NET REVENUE	4,956,922	4,943,998	9,820,911	9,999,814	(178,903)
<u>EXPENSES:</u>					
Salaries and Wages	2,302,485	2,418,102	4,970,280	5,002,970	(32,690)
Fringe Benefits	1,031,529	895,826	1,991,335	1,853,357	137,979
Departments Supplies	550,837	466,527	1,031,460	933,054	98,406
Purchased Services	398,224	275,981	752,045	551,963	200,082
Utilitites/Maintenance Agreements	405,665	329,097	772,121	666,193	105,928
Personal Development/Travel	29,654	39,229	64,469	78,458	(13,990)
Other Operating Expenses	56,423	153,317	180,853	306,634	(125,781)
Insurance	38,769	47,292	74,362	94,583	(20,222)
Depreciation & Amortization	131,960	138,167	268,417	276,333	(7,917)
Client Purchased Services	<u>10,281</u>	<u>75,000</u>	<u>112,581</u>	<u>150,000</u>	<u>(37,419)</u>
TOTAL EXPENSES	4,955,827	4,838,538	10,217,923	9,913,546	304,377
EXCESS REVENUE (EXPENSE)	1,095	105,460	(397,012)	86,268	(483,280)

**North Central Health Care
Write-Off Summary
February 2016**

	<u>Current Month</u>	<u>Current Year To Date</u>	<u>Prior Year To Date</u>
<i>Inpatient:</i>			
Administrative Write-Off	\$15,771	(\$1,746)	\$0
Bad Debt	\$1,040	\$1,943	\$0
<i>Outpatient:</i>			
Administrative Write-Off	(\$134)	(\$17,888)	\$7,141
Bad Debt	\$822	\$1,512	\$30
<i>Nursing Home:</i>			
Daily Services:			
Administrative Write-Off	(\$19,512)	(\$22,989)	\$0
Bad Debt	(\$291)	\$2,661	\$2,507
Ancillary Services:			
Administrative Write-Off	(\$3,369)	(\$5,041)	\$0
Bad Debt	(\$146)	(\$136)	\$0
Pharmacy:			
Administrative Write-Off		\$0	\$0
Bad Debt		\$0	\$0
Total - Administrative Write-Off	(\$7,243.68)	(\$47,664.17)	\$7,141.00
Total - Bad Debt	\$1,425.44	\$5,980.19	\$2,537.00

**North Central Health Care
2016 Patient Days**

<u>Month</u>		<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budgeted Occupancy</u>	<u>Actual Occupancy</u>
January	Nursing Home	6,510	6,441	(69)	87.50%	86.57%
	Hospital	434	402	(32)	87.50%	81.05%
February	Nursing Home	6,090	5,953	(137)	87.50%	85.53%
	Hospital	406	407	1	87.50%	87.72%
March	Nursing Home			0	0.00%	0.00%
	Hospital			0	0.00%	0.00%
April	Nursing Home			0	0.00%	0.00%
	Hospital			0	0.00%	0.00%
May	Nursing Home			0	0.00%	0.00%
	Hospital			0	0.00%	0.00%
June	Nursing Home			0	0.00%	0.00%
	Hospital			0	0.00%	0.00%
July	Nursing Home			0	0.00%	0.00%
	Hospital			0	0.00%	0.00%
August	Nursing Home			0	0.00%	0.00%
	Hospital			0	0.00%	0.00%
September	Nursing Home			0	0.00%	0.00%
	Hospital			0	0.00%	0.00%
October	Nursing Home			0	0.00%	0.00%
	Hospital			0	0.00%	0.00%
November	Nursing Home			0	0.00%	0.00%
	Hospital			0	0.00%	0.00%
December	Nursing Home			0	0.00%	0.00%
	Hospital			0	0.00%	0.00%