



NORTH CENTRAL COMMUNITY SERVICES PROGRAM

OFFICIAL NOTICE AND AGENDA of a meeting of the Board or a Committee

A meeting of the Finance, Personnel & Property Committee will be held at **North Central Health Care – Antigo Campus, 1220 Langlade Rd, Antigo, WI 54409** at **11:00 AM**, on **Thursday, April 28th, 2016**.

(In addition to attendance in person at the location described above, Committee members and the public are invited to attend by telephone conference. Persons wishing to attend the meeting by phone should contact Debbie Osowski at 715-848-4405 24 hours prior to the meeting start time for further instructions.)

AGENDA

1. Call to order
2. Minutes of 3/31/2016 Finance, Personnel & Property Committee meetings
 - a. Action: approve minutes
3. March financials
 - a. Action: approve financial statements
 - b. Write-offs (report only; no action)
4. CFO Report
5. Review 2015 Year End Fund Balance/Invested Cash by County
6. Accounts Receivable Action Plan
7. Future agendas
8. Adjourn

- Action may be taken on any agenda item.
- In the event that any individuals attending this meeting may constitute a quorum of another governmental body, the existence of the quorum shall not constitute a meeting as no action by such body is contemplated.

Signed: /s/Michael Loy
Presiding Officer or His Designee

COPY OF NOTICE DISTRIBUTED TO:

Wausau Daily Herald Antigo Daily Journal
Tomahawk Leader Merrill Foto News
Langlade, Lincoln & Marathon County Clerk Offices

DATE: 04-22-2016 TIME: 4:00 p.m.
VIA: x FAX x MAIL BY: D. Osowski

THIS NOTICE POSTED AT:

NORTH CENTRAL HEALTH CARE
DATE: 04-22-2016 Time: 4:00 p.m.
By: D. Osowski

Any person planning to attend this meeting who needs some type of special accommodation in order to participate should call the Administrative office at 848-4405. For TDD telephone service, call 845-4928.

**NORTH CENTRAL COMMUNITY SERVICES PROGRAM
FINANCE, PERSONNEL & PROPERTY COMMITTEE MEETING MINUTES**

March 31, 2015

11:30 a.m.

NCHC – Wausau Campus

Present:

| | | | | | |
|---|------------|---|-------------|---|---------|
| X | Randy Balk | X | Bill Miller | X | Ron Nye |
| X | Bob Weaver | X | Jeff Zriny | | |

Also Present: Michael Loy, Gary Bezucha, Brenda Glodowski

The meeting was called to order at 11:30 AM, roll call taken, and a quorum noted.

Minutes

Motion/second, Nye/Miller to approve the minutes of the 2/25/16 and 3/8/16 Finance, Personnel & Property Committee meetings. Motion carried.

Financials

- New format on the combining statement of net position has been implemented as a result of the special Finance meeting last month.
- Overall activity for February showed a small gain for the month and improvement from January.
- Medicare census dropped to 19 with a target of 23, nursing home census was below target with an average of 205 per day.
- Hospital met target in February.
- Outpatient areas were low; continue to be short staffed.
- Health insurance benefits were high; salaries high as well as contracted staff.
- Nursing home has shown improvement with staffing getting in line with patient days; new staff still in training.
- There is a deficit of \$375,000 through February; continue to work to keep expenses within target.
- **Motion**/second, Miller/Nye, to approve February financial statements as presented. Motion carried.

CFO Report

- Kim Heller, Wipfli, will be reviewing the audit report at the Joint Finance and Board meeting today. Several highlights include:
 - Overall audit is clean; no adjustments; no unadjusted variances.
 - Accounts receivable is high and we are working with the vendor for improvements.
 - Write-offs higher in 2015 than 2014 but still at .7% of overall gross revenue which is low in the 'healthcare world' but higher than desired.
 - The new format is included in this audit report.
 - Recommendations: accounts receivable, working to increase securities within the health electronic systems, continue working with banks to collateralize funds.
- Administrative write-offs were reviewed
 - Administrative write-off vs bad debt: An example of an administrative write-off is a late billing we cannot collect on any longer; an example of a bad debt is a bankruptcy

- Considering expanding the license of ECS which is the electronic medical record system the nursing home uses to include billing for nursing home. TIER has not provided a good billing system for nursing home billing. This module is available in that system. The minimal fee involved with making this change would be to expand the license.

2015 Audit Presentation (Joint with NCCSP Board)

- Kim Heller, Wipfli, presented the 2015 audit.
- Wipfli felt it was a very good audit; Brenda Glodowski, Kim Wieloch and staff are very detail oriented; Kim thanked them for their excellent work.
- One of the biggest challenges has been in the high levels of accounts receivables and noticeable aging in the nursing home area.
- Recommendation is to improve the system used in posting and generating reports in the accounts receivable system.
- There was decreased revenue due to billing system conversion; considering changing the system for nursing home billing.
- Uninsured unguaranteed cash deposits seem high. Finance Committee continues to review and have conversations with banks to collateralize the funds. The funds are still considered safe at the banks.
- Following discussion, **motion**/second, Miller/Nye, for Finance, Personnel & Property Committee to accept the 2015 audit and forward to the Board with recommendation for approval. Motion carried.
- **Motion**/second, Miller/Balk, to adjourn the Finance, Personnel & Property Committee meeting. Motion carried.

dko

MEMO

TO: North Central Health Care Finance Committee
FROM: Brenda Glodowski
DATE: April 21, 2016
RE: Attached Financials

Attached please find a copy of the March Financial Statements for your review. To assist in your review, the following information is provided:

BALANCE SHEET

The Balance Sheet is consistent with the prior month which reflects the change in the format. Account balances remain consistent with prior months.

STATEMENT OF REVENUE AND EXPENSES

The month of March shows a loss of \$406,309 compared to a targeted gain of \$10,992 resulting in a negative variance of \$417,301.

Overall revenue for March did meet target. While the overall revenue met the overall target, not all individual areas did. Nursing home census continues to struggle with an average 205 per day for March. The target is 210 per day. The Medicare census improved a bit compared to February, averaging 21 per day, the target is 23 per day. The Hospital census improved in March averaging almost 15 per day compared to the target of 14 per day. Some Outpatient areas, such as Community Treatment, are at or exceeding revenue targets while other areas are not.

Overall expenses continue to exceed budget targets. Health insurance continues to be high which exceeds March targets by \$214,000. Year to date health insurance is exceeding targets by \$343,000. Accrued paid leave time is also increasing. The expense accrual for March exceeded target by \$58,000, and the year to date amount over target is \$132,000. This should begin to decrease going into spring and summer months as staff are taking vacations. Drugs and contracted psychiatry are also exceeding targets for March.

Several clients are still at other institutions such as Winnebago and Trempealeau County. This area exceeded targets for March by about \$170,000. A number of contracts are still in place for interim staff which is more costly than having positions filled. Much work continues to be done with Crisis and the Hospital, which is increasing costs as these areas are needing additional and more specialized staff to meet the needs.

If you have questions, please feel free to contact me.

**NORTH CENTRAL HEALTH CARE
COMBINING STATEMENT OF NET POSITION
MARCH 2016**

| | <u>Human Services</u> | <u>Nursing Home</u> | <u>Total</u> | <u>Prior Year Combined</u> |
|--|--------------------------|--------------------------|--------------------------|--------------------------------|
| Current Assets: | | | | |
| Cash and cash equivalents | 3,884,047 | 705,722 | 4,589,769 | 5,499,975 |
| Accounts receivable: | | | | |
| Patient - Net | 3,503,381 | 3,763,014 | 7,266,394 | 8,028,686 |
| Outpatient - WIMCR | 490,000 | 0 | 490,000 | 391,500 |
| Nursing home - Supplemental payment program | 0 | 474,000 | 474,000 | 499,998 |
| Marathon County | 71,383 | 0 | 71,383 | 72,809 |
| Net state receivable | 101,372 | 0 | 101,372 | 1,024,722 |
| Other | 200,699 | 0 | 200,699 | 246,583 |
| Inventory | 0 | 303,535 | 303,535 | 273,822 |
| Other | <u>664,421</u> | <u>563,033</u> | <u>1,227,453</u> | <u>515,297</u> |
| Total current assets | <u>8,915,303</u> | <u>5,809,304</u> | <u>14,724,607</u> | <u>16,553,392</u> |
| Noncurrent Assets: | | | | |
| Investments | 9,800,000 | 0 | 9,800,000 | 7,084,905 |
| Assets limited as to use | 1,937,716 | 964,625 | 2,902,341 | 2,215,096 |
| Restricted assets - Patient trust funds | 25,274 | 38,993 | 64,268 | 51,302 |
| Net pension asset | 2,642,551 | 2,204,387 | 4,846,938 | 0 |
| Nondepreciable capital assets | 192,218 | 522,849 | 715,067 | 1,002,820 |
| Depreciable capital assets - Net | <u>7,778,165</u> | <u>3,344,669</u> | <u>11,122,835</u> | <u>10,759,047</u> |
| Total noncurrent assets | <u>22,375,924</u> | <u>7,075,524</u> | <u>29,451,449</u> | <u>21,113,170</u> |
| Deferred outflows of resources - Related to pensions | <u>2,645,224</u> | <u>2,206,618</u> | <u>4,851,842</u> | <u>0</u> |
| TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | <u>33,936,452</u> | <u>15,091,446</u> | <u>49,027,898</u> | <u>37,666,562</u> |

**NORTH CENTRAL HEALTH CARE
COMBINING STATEMENT OF NET POSITION
MARCH 2016**

| | <u>Human Services</u> | <u>Nursing Home</u> | <u>Total</u> | <u>Prior Year Combined</u> |
|---|-----------------------|---------------------|-------------------|--------------------------------|
| Current Liabilities: | | | | |
| Current portion of related-party note payable | 151,257 | 0 | 151,257 | 148,264 |
| Accounts payable - Trade | 740,502 | 647,245 | 1,387,747 | 1,350,559 |
| Appropriations advances | 0 | 0 | 0 | 0 |
| Accrued liabilities: | | | | |
| Salaries and retirement | 1,182,866 | 986,734 | 2,169,600 | 1,810,290 |
| Compensated absences | 881,265 | 735,142 | 1,616,408 | 1,628,106 |
| Health and dental insurance | 467,236 | 389,764 | 857,000 | 652,000 |
| Other Payables | 223,741 | 186,642 | 410,383 | 422,806 |
| Amounts payable to third-party reimbursement programs | 400,000 | 0 | 400,000 | 315,000 |
| Unearned revenue | <u>231,835</u> | <u>0</u> | <u>231,835</u> | <u>188,466</u> |
| Total current liabilities | <u>4,278,702</u> | <u>2,945,527</u> | <u>7,224,229</u> | <u>6,515,491</u> |
| Noncurrent Liabilities: | | | | |
| Related-party note payable | 636,181 | 0 | 636,181 | 787,438 |
| Patient trust funds | <u>25,274</u> | <u>38,993</u> | <u>64,268</u> | <u>51,221</u> |
| Total noncurrent liabilities | <u>661,455</u> | <u>38,993</u> | <u>700,449</u> | <u>838,659</u> |
| Total liabilities | <u>4,940,157</u> | <u>2,984,520</u> | <u>7,924,677</u> | <u>7,354,150</u> |
| Deferred inflows of resources - Related to pensions | <u>46,273</u> | <u>38,600</u> | <u>84,873</u> | <u>0</u> |
| Net Position: | | | | |
| Net investment in capital assets | 7,970,383 | 3,867,519 | 11,837,902 | 11,761,867 |
| Unrestricted | 16,049,686 | 4,308,848 | 20,358,534 | 17,920,401 |
| Restricted - Pension benefit | 5,235,835 | 4,367,677 | 9,603,512 | 0 |
| Operating Income / (Loss) | <u>(305,882)</u> | <u>(475,718)</u> | <u>(781,600)</u> | <u>630,144</u> |
| Total net position | <u>28,950,022</u> | <u>12,068,326</u> | <u>41,018,348</u> | <u>30,312,412</u> |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION | <u>33,936,452</u> | <u>15,091,446</u> | <u>49,027,898</u> | <u>37,666,562</u> |

**NORTH CENTRAL HEALTH CARE
COMBINING STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD ENDING MARCH 31, 2016**

| TOTAL | <u>CURRENT MONTH ACTUAL</u> | <u>CURRENT MONTH BUDGET</u> | <u>CURRENT MONTH VARIANCE</u> | <u>YTD ACTUAL</u> | <u>YTD BUDGET</u> | <u>YTD VARIANCE</u> |
|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------------------|-----------------------|-----------------------|-------------------------|
| Revenue: | | | | | | |
| Net Patient Service Revenue | <u>\$3,734,817</u> | <u>\$3,692,297</u> | <u>\$42,519</u> | <u>\$10,620,322</u> | <u>\$10,778,498</u> | <u>(\$158,176)</u> |
| Other Revenue: | | | | | | |
| State Match / Addendum | 324,658 | 325,120 | (462) | 973,974 | 975,359 | (1,385) |
| Grant Revenue | 198,627 | 190,628 | 7,999 | 588,850 | 571,705 | 17,146 |
| County Appropriations - Net | 740,619 | 740,566 | 53 | 2,221,857 | 2,221,697 | 160 |
| Departmental and Other Revenue | <u>194,917</u> | <u>200,733</u> | <u>(5,816)</u> | <u>609,545</u> | <u>601,899</u> | <u>7,646</u> |
| Total Other Revenue | <u>1,458,821</u> | <u>1,457,047</u> | <u>1,774</u> | <u>4,394,226</u> | <u>4,370,660</u> | <u>23,566</u> |
| Total Revenue | 5,193,637 | 5,149,345 | 44,293 | 15,014,548 | 15,149,158 | (134,610) |
| Expenses: | | | | | | |
| Direct Expenses | 4,223,790 | 3,695,595 | 528,195 | 11,883,319 | 10,794,940 | 1,088,378 |
| Indirect Expenses | <u>1,386,784</u> | <u>1,450,258</u> | <u>(63,474)</u> | <u>3,945,178</u> | <u>4,264,458</u> | <u>(319,280)</u> |
| Total Expenses | <u>5,610,574</u> | <u>5,145,853</u> | <u>464,721</u> | <u>15,828,497</u> | <u>15,059,398</u> | <u>769,098</u> |
| Operating Income (Loss) | <u>(416,937)</u> | <u>3,492</u> | <u>(420,429)</u> | <u>(813,949)</u> | <u>89,760</u> | <u>(903,708)</u> |
| Nonoperating Gains (Losses): | | | | | | |
| Interest Income | 9,508 | 7,500 | 2,008 | 27,735 | 22,500 | 5,235 |
| Donations and Gifts | 1,120 | 0 | 1,120 | 4,614 | 0 | 4,614 |
| Gain / (Loss) on Disposal of Assets | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total Nonoperating Gains / (Losses) | <u>10,628</u> | <u>7,500</u> | <u>3,128</u> | <u>32,348</u> | <u>22,500</u> | <u>9,848</u> |
| Operating Income / (Loss) | <u>(\$406,309)</u> | <u>\$10,992</u> | <u>(\$417,301)</u> | <u>(\$781,600)</u> | <u>\$112,260</u> | <u>(\$893,860)</u> |

**NORTH CENTRAL HEALTH CARE
COMBINING STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD ENDING MARCH 31, 2016**

| 51.42/.437 PROGRAMS | <u>CURRENT MONTH ACTUAL</u> | <u>CURRENT MONTH BUDGET</u> | <u>CURRENT MONTH VARIANCE</u> | <u>YTD ACTUAL</u> | <u>YTD BUDGET</u> | <u>YTD VARIANCE</u> |
|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------------------|-----------------------|-----------------------|-------------------------|
| Revenue: | | | | | | |
| Net Patient Service Revenue | <u>\$1,732,736</u> | <u>\$1,605,924</u> | <u>\$126,812</u> | <u>\$4,735,374</u> | <u>\$4,610,869</u> | <u>\$124,505</u> |
| Other Revenue: | | | | | | |
| State Match / Addendum | 324,658 | 325,120 | (462) | 973,974 | 975,359 | (1,385) |
| Grant Revenue | 198,627 | 190,628 | 7,999 | 588,850 | 571,705 | 17,146 |
| County Appropriations - Net | 598,953 | 598,899 | 54 | 1,796,859 | 1,796,697 | 162 |
| Departmental and Other Revenue | <u>112,882</u> | <u>169,437</u> | <u>(56,555)</u> | <u>428,389</u> | <u>508,012</u> | <u>(79,623)</u> |
| Total Other Revenue | <u>1,235,120</u> | <u>1,284,084</u> | <u>(48,964)</u> | <u>3,788,073</u> | <u>3,851,773</u> | <u>(63,701)</u> |
| Total Revenue | 2,967,856 | 2,890,009 | 77,847 | 8,523,447 | 8,462,642 | 60,804 |
| Expenses: | | | | | | |
| Direct Expenses | 2,377,961 | 2,044,970 | 332,991 | 6,549,767 | 5,964,572 | 585,195 |
| Indirect Expenses | <u>856,189</u> | <u>829,240</u> | <u>26,949</u> | <u>2,310,096</u> | <u>2,438,366</u> | <u>(128,270)</u> |
| Total Expenses | <u>3,234,150</u> | <u>2,874,210</u> | <u>359,941</u> | <u>8,859,864</u> | <u>8,402,938</u> | <u>456,925</u> |
| Operating Income (Loss) | <u>(266,294)</u> | <u>15,799</u> | <u>(282,093)</u> | <u>(336,417)</u> | <u>59,704</u> | <u>(396,121)</u> |
| Nonoperating Gains (Losses): | | | | | | |
| Interest Income | 9,508 | 7,500 | 2,008 | 27,735 | 22,500 | 5,235 |
| Donations and Gifts | 96 | 0 | 96 | 2,800 | 0 | 2,800 |
| Gain / (Loss) on Disposal of Assets | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total Nonoperating Gains / (Losses) | <u>9,605</u> | <u>7,500</u> | <u>2,105</u> | <u>30,535</u> | <u>22,500</u> | <u>8,035</u> |
| Operating Income / (Loss) | <u>(\$256,690)</u> | <u>\$23,299</u> | <u>(\$279,989)</u> | <u>(\$305,882)</u> | <u>\$82,204</u> | <u>(\$388,086)</u> |

**NORTH CENTRAL HEALTH CARE
COMBINING STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD ENDING MARCH 31, 2016**

| NURSING HOME | <u>CURRENT MONTH ACTUAL</u> | <u>CURRENT MONTH BUDGET</u> | <u>CURRENT MONTH VARIANCE</u> | <u>YTD ACTUAL</u> | <u>YTD BUDGET</u> | <u>YTD VARIANCE</u> |
|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------------------|-----------------------|-----------------------|-------------------------|
| Revenue: | | | | | | |
| Net Patient Service Revenue | <u>\$2,002,081</u> | <u>\$2,086,373</u> | <u>(\$84,292)</u> | <u>\$5,884,948</u> | <u>\$6,167,629</u> | <u>(\$282,681)</u> |
| Other Revenue: | | | | | | |
| County Appropriations - Net | 141,666 | 141,667 | (1) | 424,998 | 425,000 | (2) |
| Departmental and Other Revenue | <u>82,034</u> | <u>31,296</u> | <u>50,739</u> | <u>181,155</u> | <u>93,887</u> | <u>87,269</u> |
| Total Other Revenue | <u>223,700</u> | <u>172,962</u> | <u>50,738</u> | <u>606,153</u> | <u>518,887</u> | <u>87,267</u> |
| Total Revenue | 2,225,780 | 2,259,335 | (33,554) | 6,491,101 | 6,686,516 | (195,414) |
| Expenses: | | | | | | |
| Direct Expenses | 1,845,829 | 1,650,625 | 195,204 | 5,333,551 | 4,830,368 | 503,183 |
| Indirect Expenses | <u>530,595</u> | <u>621,018</u> | <u>(90,423)</u> | <u>1,635,082</u> | <u>1,826,092</u> | <u>(191,010)</u> |
| Total Expenses | <u>2,376,424</u> | <u>2,271,643</u> | <u>104,780</u> | <u>6,968,633</u> | <u>6,656,460</u> | <u>312,173</u> |
| Operating Income (Loss) | <u>(150,643)</u> | <u>(12,308)</u> | <u>(138,334)</u> | <u>(477,532)</u> | <u>30,055</u> | <u>(507,587)</u> |
| Nonoperating Gains (Losses): | | | | | | |
| Interest Income | 0 | 0 | 0 | 0 | 0 | 0 |
| Donations and Gifts | 1,023 | 0 | 1,023 | 1,814 | 0 | 1,814 |
| Gain / (Loss) on Disposal of Assets | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total Nonoperating Gains / (Losses) | <u>1,023</u> | <u>0</u> | <u>1,023</u> | <u>1,814</u> | <u>0</u> | <u>1,814</u> |
| Operating Income / (Loss) | <u>(\$149,620)</u> | <u>(\$12,308)</u> | <u>(\$137,312)</u> | <u>(\$475,718)</u> | <u>\$30,055</u> | <u>(\$505,774)</u> |

NORTH CENTRAL HEALTH CARE
 REPORT ON AVAILABILITY OF FUNDS
 March 31, 2016

| BANK | LENGTH | MATURITY DATE | INTEREST RATE | AMOUNT |
|------------------------|----------|---------------|-----------------|-------------|
| People's State Bank | 365 Days | 04/29/2016 | 0.50% | \$350,000 |
| People's State Bank | 365 Days | 04/30/2016 | 0.50% | \$500,000 |
| Abby Bank | 365 Days | 05/03/2016 | 0.50% | \$500,000 |
| BMO Harris | 395 Days | 05/28/2016 | 0.30% | \$500,000 |
| Abby Bank | 365 Days | 07/19/2016 | 0.75% | \$500,000 |
| People's State Bank | 365 Days | 08/21/2016 | 0.50% | \$500,000 |
| BMO Harris | 395 Days | 08/26/2016 | 0.50% | \$500,000 |
| Abby Bank | 365 Days | 08/29/2016 | 0.75% | \$500,000 |
| Abby Bank | 456 Days | 09/01/2016 | 0.95% | \$500,000 |
| CoVantage Credit Union | 456 Days | 09/01/2016 | 1.00% | \$500,000 |
| People's State Bank | 365 Days | 10/30/2016 | 0.55% | \$500,000 |
| Abby Bank | 365 Days | 01/06/2017 | 0.75% | \$500,000 |
| Abby Bank | 730 Days | 02/25/2017 | 0.80% | \$500,000 |
| People's State Bank | 395 Days | 03/28/2017 | 0.65% | \$250,000 |
| CoVantage Credit Union | 455 Days | 03/30/2017 | 1.00% | \$500,000 |
| CoVantage Credit Union | 578 Days | 05/07/2017 | 1.05% | \$500,000 |
| CoVantage Credit Union | 578 Days | 07/28/2017 | 1.10% | \$300,000 |
| Abby Bank | 730 Days | 10/29/2017 | 1.10% | \$500,000 |
| CoVantage Credit Union | 730 Days | 11/18/2017 | 1.10% | \$500,000 |
| Abby Bank | 730 Days | 12/30/2017 | 1.10% | \$500,000 |
| Abby Bank | 730 Days | 03/15/2018 | 1.20% | \$400,000 |
| TOTAL FUNDS AVAILABLE | | | | \$9,800,000 |
| WEIGHTED AVERAGE | | 479.40 Days | 0.774% INTEREST | |

NCHC-DONATED FUNDS

Balance Sheet

As of March 31, 2016

ASSETS

Current Assets

Checking/Savings

CHECKING ACCOUNT

| | |
|---------------------------------|-----------|
| Adult Day Services | 5,180.38 |
| Adventure Camp | 798.41 |
| Birth to 3 Program | 2,035.00 |
| Clubhouse | 23,465.86 |
| Community Treatment | 10,517.37 |
| Fishing Without Boundries | 2,663.00 |
| General Donated Funds | 62,261.67 |
| Housing - DD Services | 1,370.47 |
| Langlade HCC | 3,262.03 |
| Legacies by the Lake | |
| Music in Memory | 1,848.25 |
| Legacies by the Lake - Other | 4,388.19 |
| Total Legacies by the Lake | 6,236.44 |
| Marathon Cty Suicide Prev Task | 11,185.53 |
| National Suicide Lifeline Stipe | 3,176.37 |
| Northern Valley West | 1,966.00 |
| Nursing Home - General Fund | 2,868.35 |
| Outpatient Services - Marathon | 101.08 |
| Pool | 12,201.39 |
| Prevent Suicide Langlade Co. | 2,444.55 |
| Resident Council | 1,021.05 |
| United Way | 260.00 |

Total CHECKING ACCOUNT 153,014.95

Total Checking/Savings 153,014.95

Total Current Assets 153,014.95

TOTAL ASSETS 153,014.95

LIABILITIES & EQUITY

Equity

| | |
|--------------------|------------|
| Opening Bal Equity | 123,523.75 |
| Retained Earnings | 35,991.07 |
| Net Income | -6,499.87 |

Total Equity 153,014.95

TOTAL LIABILITIES & EQUITY 153,014.95

North Central Health Care Budget Revenue/Expense Report

Month Ending March 31, 2016

| ACCOUNT DESCRIPTION | CURRENT MONTH ACTUAL | CURRENT MONTH BUDGET | YTD ACTUAL | YTD BUDGET | DIFFERENCE |
|-----------------------------------|----------------------------|----------------------------|-------------------|-------------------|------------------|
| <u>REVENUE:</u> | | | | | |
| TOTAL NET REVENUE | 5,193,637 | 5,149,345 | 15,014,548 | 15,149,158 | (134,610) |
| <u>EXPENSES:</u> | | | | | |
| Salaries and Wages | 2,544,037 | 2,636,578 | 7,514,317 | 7,639,548 | (125,231) |
| Fringe Benefits | 1,181,439 | 976,665 | 3,172,774 | 2,830,022 | 342,752 |
| Departments Supplies | 598,624 | 466,527 | 1,630,084 | 1,399,581 | 230,503 |
| Purchased Services | 539,022 | 275,981 | 1,291,067 | 827,944 | 463,123 |
| Utilitites/Maintenance Agreements | 352,879 | 337,097 | 1,125,001 | 1,003,290 | 121,710 |
| Personal Development/Travel | 30,323 | 39,229 | 94,792 | 117,688 | (22,895) |
| Other Operating Expenses | 106,751 | 153,317 | 287,604 | 459,950 | (172,347) |
| Insurance | 37,173 | 47,292 | 111,534 | 141,875 | (30,341) |
| Depreciation & Amortization | 134,313 | 138,167 | 402,730 | 414,500 | (11,770) |
| Client Purchased Services | <u>86,013</u> | <u>75,000</u> | <u>198,594</u> | <u>225,000</u> | <u>(26,406)</u> |
| TOTAL EXPENSES | 5,610,574 | 5,145,853 | 15,828,497 | 15,059,398 | 769,098 |
| EXCESS REVENUE (EXPENSE) | (416,937) | 3,492 | (813,949) | 89,760 | (903,708) |

**North Central Health Care
Write-Off Summary
March 2016**

| | <u>Current Month</u> | <u>Current Year To Date</u> | <u>Prior Year To Date</u> |
|---|--------------------------|---------------------------------|-------------------------------|
| <i>Inpatient:</i> | | | |
| Administrative Write-Off | \$13,687 | \$11,940 | \$6,325 |
| Bad Debt | \$0 | \$1,943 | \$442 |
| <i>Outpatient:</i> | | | |
| Administrative Write-Off | \$18,161 | \$273 | \$27,728 |
| Bad Debt | \$577 | \$2,089 | \$901 |
| <i>Nursing Home:</i> | | | |
| Daily Services: | | | |
| Administrative Write-Off | \$4,362 | (\$18,627) | \$0 |
| Bad Debt | \$1,971 | \$4,632 | \$5,495 |
| Ancillary Services: | | | |
| Administrative Write-Off | \$278 | (\$4,763) | \$527 |
| Bad Debt | \$10 | (\$126) | \$0 |
| <i>Pharmacy:</i> | | | |
| Administrative Write-Off | \$0 | \$0 | \$0 |
| Bad Debt | \$0 | \$0 | \$0 |
| Total - Administrative Write-Off | \$36,488 | (\$11,177) | \$34,580 |
| Total - Bad Debt | \$2,559 | \$8,539 | \$6,838 |

**North Central Health Care
2016 Patient Days**

| <u>Month</u> | | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> | <u>Budgeted Occupancy</u> | <u>Actual Occupancy</u> |
|------------------|--------------|---------------|---------------|-----------------|-------------------------------|-----------------------------|
| January | Nursing Home | 6,510 | 6,441 | (69) | 87.50% | 86.57% |
| | Hospital | 434 | 402 | (32) | 87.50% | 81.05% |
| February | Nursing Home | 6,090 | 5,953 | (137) | 87.50% | 85.53% |
| | Hospital | 406 | 407 | 1 | 87.50% | 87.72% |
| March | Nursing Home | 6,510 | 6,363 | (147) | 87.50% | 85.52% |
| | Hospital | 434 | 459 | 25 | 87.50% | 92.54% |
| April | Nursing Home | | | 0 | 0.00% | 0.00% |
| | Hospital | | | 0 | 0.00% | 0.00% |
| May | Nursing Home | | | 0 | 0.00% | 0.00% |
| | Hospital | | | 0 | 0.00% | 0.00% |
| June | Nursing Home | | | 0 | 0.00% | 0.00% |
| | Hospital | | | 0 | 0.00% | 0.00% |
| July | Nursing Home | | | 0 | 0.00% | 0.00% |
| | Hospital | | | 0 | 0.00% | 0.00% |
| August | Nursing Home | | | 0 | 0.00% | 0.00% |
| | Hospital | | | 0 | 0.00% | 0.00% |
| September | Nursing Home | | | 0 | 0.00% | 0.00% |
| | Hospital | | | 0 | 0.00% | 0.00% |
| October | Nursing Home | | | 0 | 0.00% | 0.00% |
| | Hospital | | | 0 | 0.00% | 0.00% |
| November | Nursing Home | | | 0 | 0.00% | 0.00% |
| | Hospital | | | 0 | 0.00% | 0.00% |
| December | Nursing Home | | | 0 | 0.00% | 0.00% |
| | Hospital | | | 0 | 0.00% | 0.00% |